

Contact: Chad Sharp

FY 2024 AUDIT PROGRESS AND FY 2025 INTERNAL AUDIT PLANS

Action Requested: Receive and approve the progress reports for the universities' FY 2024 audit plans and approve the internal audit plans for FY 2025.

Executive Summary: The Office of Internal Audit is an independent and objective assurance and advisory function designed to add value and improve Regent universities' operations. Internal Audit brings a systematic and disciplined approach to evaluating and improving the effectiveness of the organization's governance, risk management, and control processes. Internal Audit is dedicated to promoting and facilitating continuous improvement.

On an annual basis, in accordance with Audit and Compliance Committee policies, Internal Audit compiles and submits audit progress and future plans for the Regent universities. The plans are flexible and adjusted as needed to adapt to changes in the audit environment.

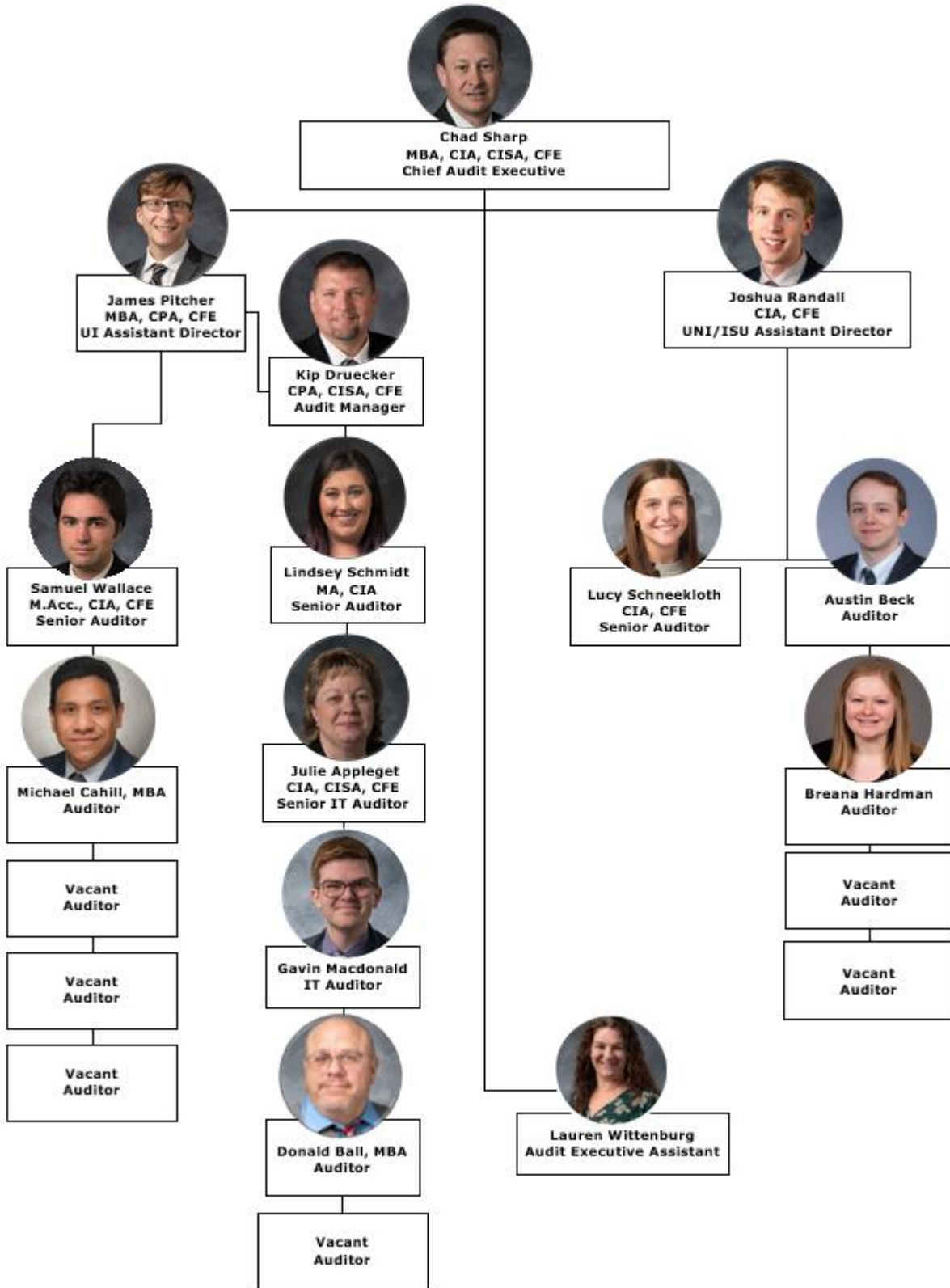
Our work is conducted and managed in accordance with The Institute of Internal Auditors' (IIA's) *International Professional Practices Framework*, which includes the core principles for the professional practice of internal auditing, the definition of internal auditing, the Code of Ethics, and the *International Standards for the Professional Practice of Internal Auditing (Standards)*.

The Office of Internal Audit supports the Regent institutions by performing audits based on the outcome of an annual risk assessment process. Audits identified during this process are completed throughout the year and provide either positive assurance that operations and internal controls are operating as intended; or that management action is needed to mitigate the risk or improve efficiencies that could impact each institution's strategic goals.

Audit Progress and Plans: In FY 2024, workforce issues continued to impact our operation negatively. Resources were shared between the institutions to address high risk audits but completion of the audit plan fell short with 47 of the 68 planned audits complete or in progress at fiscal year-end. As of August 30, 2024 four open positions remain at UI, and two at ISU. These openings are a result of office restructuring and staff turnover. Recruiting efforts are ongoing.

Staff Credentials: Many staff have at least one professional certification or a master's degree or are working towards a certification. Professional development is required for certifications and staff regularly attend training to stay abreast of emerging issues in higher education, technology and to keep their technical and soft skill sets relevant.

Office of Internal Audit Organizational Chart



Following is a condensed table of the progress of the FY 2024 Audit Plans.

FY 2024 Progress	SUI	ISU	UNI	Total
Audits:				
Original Audits Planned	45	16	5	66
Added During the Year	1	1	0	2
Totals	46	17	5	68
Completed	22	10	2	34
In Progress	10	2	1	13
Deferred	7	3	1	11
Cancelled	7	2	1	10
Totals	46	17	5	68

The FY 2025 Audit Plans are proposed after extensive interviews across each campus with key leaders and staff, reviewing past audit history, surveying the current higher education audit landscape, and using data analytics to review operations. Plans are then prepared using a risk-based approach to ensure that areas and activities specific to the Regent universities with the greatest impact, are identified for consideration. The Auditor of the State and external auditors provide financial audit services, allowing Internal Audit to concentrate on unique operational audits.

The FY25 Audit Plan is based on available hours for 18 auditors. As of the August 30, 2024, Internal Audit is actively recruiting for four open positions at UI, and two at ISU. The plans include risk-based and requested audits (financial, operational, compliance, information technology), risk-based consulting reviews, follow-up audits, investigations, and other projects and initiatives as needed. Unassigned audit hours allow for timely reaction to audit requests arising from various changes in operations.

FY 2025 Plans	Scheduled Audits	Total Hours Budgeted*
University of Iowa	42	13,251
Iowa State University	13	5,960
University of Northern Iowa	5	1,577
Total	60	20,788

Tables detailing FY 2025 Audit Plans and FY 2024 Audit Progress for each university are included in this document. Tables containing audits completed for the past four fiscal years may be found on the following pages.

**UNIVERSITY OF IOWA
Proposed Internal Audit Plan for FY 2025**

<u>Audits and Reviews</u>	<u>Hours</u>
AiM Carry Over	20
Anatomy and Cell Biology	250
CCOM Financial Aid Carry Over	100
Chemistry	350
CLAS Production Unit	350
College of Pharmacy	300
Communication Sciences and Disorders Carry Over	20
Compassus Contract	150
Epic Beacon (Pediatric)	250
Epic Secure Chat	250
Hancher	350
Home Ticket Revenue FY24 Carry Over	60
Home Ticket Revenue FY25	100
Hospital Parking	300
Housing & Dining Key Management	300
Internal Medicine	300
Magid Center for Writing	350
MCD - Building Security & Access	250
MCD - IT Systems and Data Center	350
MCD - Revenue Cycle	300
MCD - Vendor Management	250
MCD Controlled Substances Management & Drug Diversion Processes	250
Medical Center Downtown (MCD) - Cash Handling	250
Multi-Factor Authentication	300
North Liberty Hospital Construction Audit Carry Over	100
OBGYN	250
Offsite Clinics - Sioux City & Quad Cities Hem Onc/Rad Onc Practices	250
OnCore Clinical Trial Management System	300
Patient Access Center	300
Physics and Astronomy	350
Price Transparency Rule	250
Radiation Oncology Carry Over	180
Radiology Engineering IT Carry Over	125
Research Subject Compensation	250
Stanley Museum of Art	350
StarRez	300
State Hygienic Lab Research Administration Carry Over	130
Trademark and Licensing	350
UI Strategic Initiatives Fund Carry Over	300
UIHC Agency Contracts Carry Over	150
University of Iowa Research Foundation	350
Workplace Violence	350
Annual Risk Assessment	450
EthicsPoint	300
Follow-Up Audits	348
Unallocated Hours	1,768
Total	13,251

IOWA STATE UNIVERSITY
 Proposed Internal Audit Plan for FY 2025

<u>Audits and Reviews</u>	<u>Hours</u>
4H	450
Athletic Dining Center	300
Cash Management and Investments	350
College of Design Carry Over	350
Department of Computer and Electrical Engineering	350
Flight Services	300
Independent Contractors	350
IT Inventory Carry Over	55
Office of the Provost	350
Research Farms	350
Streamline	350
Student Organizations	200
Student Wellness	400
Annual Risk Assessment and Audit Planning	250
Fraud and Special Investigations	100
Follow-up Audits	410
Unassigned/Unplanned	1,045
Total	5,960

UNIVERSITY OF NORTHERN IOWA
 Proposed Internal Audit Plan for FY 2025

<u>Audits and Reviews</u>	<u>Hours</u>
Business and Community Services	250
College of Humanities, Arts, and Sciences	200
StarRez	250
University Ticketing Operations Carry Over	250
WorkDay	250
Annual Risk Assessment	125
Follow-up Audits	130
Unassigned/Unplanned	122
Total	1,577

**UNIVERSITY OF IOWA
Audits Completed in the Past Four Fiscal Years**

ORIGINAL REPORTS	FY21	FY22	FY23	FY24
Active Directory			√	
Anesthesia	√			
Athletics Information Technology				√
AutoAudit Upgrade			√	
Biochemistry Stores		√		
Bright Horizons Daycare			√	
Carver College of Medicine Core Facilities	√			
Carver College of Medicine Departmental Administrator Onboarding Processes				√
Center for Center for Disabilities and Development				√
Center for Inclusive Academic Excellence			√	
Central Sterilizing Services	√			
Chargemaster Maintenance Process	√			
Clery Act		√		
Clinical Staff Office		√		
College of Dentistry			√	
College of Law			√	
College of Nursing		√		
College of Pharmacy Building Construction	√			
College of Public Health			√	
Community Connect Program			√	
Conflict of Interest	√			
Controlled Substances	√			
COVID-19 Billing	√			
COVID-19 Pay Practices		√		
Creative Writing	√			
DeGowin Blood Center		√		
Department of Cardiothoracic Surgery			√	
Department of Food and Nutrition Services		√		
Department of Neurology		√		
Department of Neurosurgery			√	
Department of Ophthalmology and Visual Sciences				√
Department of Otolaryngology		√		
Department of Pathology		√		
Department of Pediatrics				√
Digestive Health Center				√
Driving Safety Research Institute			√	
Encompass Health Joint Venture	√			
Epic Care Link			√	
Epic MyChart				√
Facilities Management IT		√		
Financial Management of Cancer Clinical Trials	√			
Fleet Services and Cambus	√			
Fraternity and Sorority Life	√			
Graduate Medical Education				√
Health Data Resource Enclave				√
Heart and Vascular Center	√			
Higher Education Act Section 117 Reporting			√	
Home Hemophilia				√
Hospital Admissions Process	√			
Housing and Dining Misconduct Protocols	√			
IATL Building IT Support	√			
IIHR - Hydrosience and Engineering				√
Institute for Vision Research			√	
Intercollegiate Athletics - Home Game Ticket Revenue	√	√	√	√
Iowa River Landing		√		
ITS Software Change Management		√		
Joint Office of Outreach Clinical Services		√		
Machine Shops		√		

**UNIVERSITY OF IOWA
Audits Completed in the Past Four Fiscal Years**

ORIGINAL REPORTS	FY21	FY22	FY23	FY24
NCAA Compliance - Coaching Staff Limits and Contracts		✓		
NCAA Compliance - Extra Benefits - Athletic Equipment and Apparel	✓			
NCAA Compliance - Extra Benefits - Representatives of the University's Athletics		✓		
NCAA Compliance - Extra Benefits - Student-Athlete Vehicles		✓		
NCAA Compliance - Financial Aid Administration	✓			
NCAA Compliance - Student-Athlete Employment	✓			
NCAA Continuing Eligibility			✓	
Nursing Administration Processes				✓
Nursing Recruitment Processes			✓	
Occupational Health Billing		✓		
Office of Equal Opportunity and Diversity	✓			
Office of the President		✓		
Office of the Provost		✓		
Office of the Registrar				✓
Online Education	✓			
Oracle Talent Acquisition Cloud	✓			
Outsourced Bookstore		✓		
Patient Discharge Lounge				✓
Patient Financial Services Denial Management				✓
Phycological & Brain Sciences			✓	
QGenda System			✓	
Recreational Services			✓	
Remote Work Data Security and Technology Equipment		✓		
Respiratory Care			✓	
RevitalizeU Med Spa and Salon			✓	
Riskconnect System	✓			
Salesforce		✓		
Specialty Pharmacy	✓			
Sports Club				✓
Stanley Museum of Art Physical Security			✓	
State Hygienic Laboratory Tests of Public Health Significance		✓		
Stratajazz Budgeting System	✓			
Student Accountability		✓		
Student Disabilities Services				✓
Succession Planning	✓			
Telemedicine	✓			
Threat Assessment Program	✓			
Title IX	✓			
Treasury Services				✓
UI Health Care Dialysis		✓		
UIHC Social Services				✓
University Counseling Service	✓			
University of Iowa Health Care Offsite Clinics		✓		
University of Iowa Pharmaceuticals	✓			
University of Iowa Physician Compensation Plan				✓
Vendor Management				✓

IOWA STATE UNIVERSITY
Audits Completed in the Past Four Fiscal Years

ORIGINAL REPORTS	FY21	FY22	FY23	FY24
Athletics Ticket Operations				√
Bookstore				√
Building Access			√	
Chemical Safety			√	
Child Care Facilities			√	
Clery Act			√	
College of Engineering				√
Conflict of Interest and Commitment			√	
Department of AESHM				√
Department of Chemistry				√
Department of Computer Science	√			
Department of Food Science and Human Nutrition		√		
Department of Geological and Atmospheric Sciences	√			
Department of Kinesiology	√			
Department of Music and Theatre	√			
Farm Administration			√	
Iowa State Center - VenueWorks				√
Lloyd Veterinary Medical Center		√		
Maxient				√
Recruiting and Hiring			√	
Reiman Gardens	√			
Research Data			√	
Salesforce			√	
Sponsored Programs			√	
StarRez		√		
Technology Supporting Online Academic Programs	√			
University Benefits		√		
Veterinary Diagnostic Laboratory			√	
Vulnerability Scanning				√
Workday Change Control				√
Workday Security Roles		√		
Youth Programs				√

**UNIVERSITY OF NORTHERN IOWA
Audits Completed in the Past Four Fiscal Years**

ORIGINAL REPORTS	FY21	FY22	FY23	FY24
Clery Act		√		
Constituent Relationship Management System		√		
Department of Athletics			√	
Department of Residence Hall Security	√			
Office of Compliance and Equity Management				√
Office of the Provost and Executive Vice President for Academic Affairs		√		
Office of the Vice President for Student Life		√		
UNI Bookstore		√		
University Benefits and Leaves Administrations			√	
University Relations			√	
Vulnerability Scanning	√			
Workday				√
Youth Programs/Summer Camps			√	